

ILLUSTRATIVE CHART OF SERVICE TAX IN CASE OF SERVICE TAX PAYABLE BY BOTH (SP + SR)

IN CASE OF WORKS CONTRACT

	Contract Type	Original Works		Repair & Related to Moveable Assets		Other Works Contract		If Service Is Separated @ Full Rate	
		SP	SR	SP	SR	SP	SR	SP	SR
A	Share of SP : SR	50%	50%	50%	50%	50%	50%	50%	50%
B	Contract Value	100		100		100		100	
C	Value of Sharing of Taxable Value	50	50	50	50	50	50	50	50
D	Taxable Value	40%		70%		60%		100%	
E	Service Tax Rate	12.36%	12.36%	12.36%	12.36%	12.36%	12.36%	12.36%	12.36%
F	Respective Service Tax Rate	2.472	2.472	4.326	4.326	3.708	3.708	6.18	6.18
G	MVAT Rate	5%	NA	8%	NA	8%	NA	8%	NA
H	MVAT Amount	5		8		8		8	
I	Invoice Value of SP	107.472		112.326		111.708		114.18	
J	ST Payable by SP	2.472		4.326		3.708		6.18	
K	VAT payable by SP	5		8		8		8	
TAX IMPLICATION ON BODY CORPORATE AS A SERVICE RECEIPT									
L	INCOME TAX TDS @ 1% OR 2% ON "I" (Say 2%)		2.14944		2.24652		2.23416		2.2836
M	WCT TDS IF SP IS REGISTERED DEALER @ 2% on "B"		2		2		2		2
N	WCT TDS IF SP IS UNREGISTERED DEALER @ 5% in "B"		5		5		5		5
O	ST PAYABLE AS PER ABOVE "F"		2.472		4.326		3.708		6.18

ILLUSTRATIVE CHART OF SERVICE TAX IN CASE OF SERVICE TAX PAYABLE BY BOTH (SP + SR)

IN CASE OF OTHER THAN WORKS CONTRACT

	Contract Type	Manpower Supply		Hiring on Non Abated Value	
		SP	SR	SP	SR
A	Share of SP : SR	25%	75%	60%	40%
B	Contract Value	100		100	
C	Value of Sharing of Taxable Value	25	75	60	40
D	Taxable Value	100%		100%	
E	Service Tax Rate	12.36%	12.36%	12.36%	12.36%
F	Respective Service Tax Rate	3.09	9.27	7.416	4.944
G	MVAT Rate	NA	NA	0%	0%
H	MVAT Amount (Subject to Applicability)	NA	NA	0	0
I	Invoice Value of SP	103.09		107.416	
J	ST Payable by SP	3.09		7.416	
K	VAT payable by SP (Subject to Applicability)	NA	NA	0	0
TAX IMPLICATION ON BODY CORPORATE AS A SERVICE RECEIPT					
L	INCOME TAX TDS @ 1% OR 2% ON "I" (Say 2%)		2.0618		2.14832
M	WCT TDS IF SP IS REGISTERED DEALER @ 2% on "B"		0		0
N	WCT TDS IF SP IS UNREGISTERED DEALER @ 5% in "B"		0		0
O	ST PAYABLE AS PER ABOVE "F"		9.27		4.944